

## FOR IMMEDIATE RELEASE

**WESTFIELD, Massachusetts – July 8, 2019** – Vista Outdoor announced today the sale of Savage Arms, one of the world's largest manufacturers of hunting rifles and shotguns, in a management led buyout to a group of investors headed by Al Kasper, the president and CEO of Savage. The press release can be found <u>here</u>.

"We want to thank Vista Outdoor for the support over the last six years. They invested in us and provided guidance in the transformation of the Savage brand, further developed our product portfolio allowing entry to new markets,," said Al Kasper, Savage President and Chief Executive Officer. "Savage is an extremely strong brand and in a great position to keep charging forward. The momentum gained under Vista Outdoor will propel us for future success. It is business as usual and Savage is excited to continue building on existing relationships within the firearms industry."

Savage, Stevens and Fox shotguns have been delivering innovative products for more than 125 years. In 1894, Savage forever changed the world of firearms with a commitment to a higher standard in quality. Savage has built a reputation for continuously improving firearm design while becoming the standard for accuracy and value in the industry.

"We are excited to build on the Savage legacy and are blasting into our next chapter. Here at Savage we are excited to show you what we have coming, because we are just getting our barrels warm! You'll see more customizable platforms based on our incredibly versatile Accufit stock system, and a continued focus on making your firearm best fit your shooting and hunting needs." said Beth Shimanski, Director of Marketing. "As we are transitioning, you'll see more detailed information coming, with updated contacts and information."

## About Savage

Headquartered in Westfield, Massachusetts for more than 125 years, Savage is one of the world's largest manufacturers of hunting, competition and self-defense centerfire and rimfire rifles, and shotguns. Their firearms are best known for accuracy and value. The entrepreneurial spirit that originally defined the company is still evident in its ongoing focus on continuous innovations, craftsmanship, quality and service. Whether you use them for recreational or competitive shooting, self-defense or hunting, every inch of our products is designed to give you an edge. What began with Arthur Savage back in 1894, continues stronger than ever today.

To download high-resolution images and product sheets, visit the Savage Online Press Area at https://savagearms.com/press

To learn more about Savage. Visit <u>www.savagearms.com</u>.

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